

LOCAL COUNCIL QORMI
Quarterly Financial Performance Report
for the first quarter January - March 2011

Quarterly Financial Performance Report

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2.0 Budget Variations Schedule**2.1 Consolidated Budget Variations of Income & Expenditure**

Acct No	Description	First Quarter: January - March 2011			Year to Date 2011		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income						
0001	Government	244,094	244,094	-	244,094	244,094	-
0020	Bye-laws	119,118	92,720	26,398	119,118	91,757	27,361
0090	Investment	-	59,750	(59,750)	-	59,750	(59,750)
0100	General	3,020	-	3,020	3,020	963	2,057
	Total	366,232	396,564	(30,332)	366,232	396,564	(30,332)
1	Expenditure						
1000	Personal emoluments	38,397	34,655	3,742	38,397	34,655	3,742
2000	Operations and maintenance	262,630	225,576	37,054	262,630	225,576	37,054
7000	Capital expenditure	147,568	134,907	12,661	147,568	134,907	12,661
	Total	448,595	395,138	53,457	448,595	395,138	53,457
	Balance	(82,363)	1,426	(83,789)	(82,363)	1,426	(83,789)

Notes:

2.2 Detailed Budget Variations of Income

Acct No	Description	First Quarter: January - March 2011		
		Actual €	Budget €	Variance €
2	Income	a	b	a-b
0000	Government			
0001	Annual	244,094	244,094	-
0002	Supplementary	-	-	-
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	-	-	-
		244,094	244,094	-
0020	Bye-laws			
0021	Community services	1,318	1,500	(182)
0036	Contravention of bye-laws	117,800	74,000	43,800
0056	Contributions and donations	-	-	-
0066	General	-	16,257	(16,257)
		119,118	91,757	27,361
0090	Investment			
0091	Bank interest and Bank Loans	-	59,750	(59,750)
0096	Government Securities	-	-	-
		-	59,750	(59,750)
0100	General			
0110	Donations	-	-	-
0120	Contributions	3,020	963	2,057
		3,020	963	2,057
	Total	366,232	396,564	(30,332)

Year to Date 2011		
Actual €	Budget €	Variance €
c	d	c-d
244,094	244,094	-
-	-	-
-	-	-
-	-	-
-	-	-
244,094	244,094	-
1,318	1,500	(182)
117,800	74,000	43,800
-	-	-
-	16,257	(16,257)
119,118	91,757	27,361
-	-	-
-	59,750	(59,750)
-	-	-
-	59,750	(59,750)
-	-	-
3,020	963	2,057
3,020	963	2,057
366,232	396,564	(30,332)

Notes - Loan drawdown (fund 0091) took place in the second quarter April - June 2011.

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	First Quarter: January - March 2011			Year to Date 2011		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
1	Expenditure	a	b	a-b	c	d	c-d
1000	Personal Emoluments						
1100	Mayor's & Councillors' allowance	6,587	4,462	2,125	6,587	4,462	2,125
1200	Employee salaries and wages	25,838	25,852	(14)	25,838	25,852	(14)
1300	Bonuses	-	405	(405)	-	405	(405)
1400	Income supplements	727	364	363	727	364	363
1500	Social Security Contributions	2,354	2,372	(18)	2,354	2,372	(18)
1600	Allowances	2,565	-	2,565	2,565	-	2,565
1700	Overtime	326	1,200	(874)	326	1,200	(874)
		38,397	34,655	3,742	38,397	34,655	3,742
2000	Operations and maintenance						
2100	Utilities	2,928	4,131	(1,203)	2,928	4,131	(1,203)
2200	Materials and supplies	211	485	(274)	211	485	(274)
2300	Repair and upkeep (works)	26,337	21,087	5,250	26,337	21,087	5,250
2400	Rent	58	60	(2)	58	60	(2)
2500	International memberships	11	120	(109)	11	120	(109)
2600	Office services	1,902	1,897	5	1,902	1,897	5
2700	Transport	775	638	137	775	638	137
2800	Travel	-	-	-	-	-	-
2900	Information services	1,460	2,550	(1,090)	1,460	2,550	(1,090)
3000	Contractual services	137,282	131,397	5,885	137,282	131,397	5,885
3100	Professional services	9,253	8,015	1,238	9,253	8,015	1,238
3200	Training	1,068	510	558	1,068	510	558
3300	Community and hospitality	7,608	15,300	(7,692)	7,608	15,300	(7,692)
3400	Incidental expenses	17,529	638	16,891	17,529	638	16,891
3600	Local enforcement system	37,533	10,000	27,533	37,533	10,000	27,533
3600	Speed Cameras	18,675	28,748	(10,073)	18,675	28,748	(10,073)
		262,630	225,576	37,054	262,630	225,576	37,054

7000	Capital expenditure						
7001	Acquisition of property	6,191	68,275	(62,084)	6,191	68,275	(62,084)
7100	Construction	-	10,000	(10,000)	-	10,000	(10,000)
7200	Improvements	124	2,375	(2,251)	124	2,375	(2,251)
7300	Equipment	1,050	3,000	(1,950)	1,050	3,000	(1,950)
7500	Road Resurfacing & other projects	140,203	51,257	88,946	140,203	51,257	88,946
		147,568	134,907	12,661	147,568	134,907	12,661
	Total	448,595	395,138	53,457	448,595	395,138	53,457

3.0 Consolidated Schedule of Income & Expenditure

Quarter 01: January - March 2011

Acct No	Description	First Quarter: January - March 2011				Year to Date 2011			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
2	Income								
0001	Government	244,094	244,094	-	244,094	244,094	244,094	-	244,094
0020	Bye-laws	92,720	119,118	-	119,118	91,757	119,118	-	119,118
0090	Investment	59,750	-	-	-	59,750	-	-	-
0100	General	-	3,020	-	3,020	963	3,020	-	3,020
	Total	396,564	366,232	-	366,232	396,564	366,232	-	366,232
1	Expenditure								
1000	Personal emoluments	34,655	38,397	-	38,397	34,655	38,397	-	38,397
2000	Operations and maintenance	225,576	262,630	-	262,630	225,576	262,630	-	262,630
7000	Capital expenditure	134,907	147,568	-	147,568	134,907	147,568	-	147,568
	Total	395,138	448,595	-	448,595	395,138	448,595	-	448,595
	Balance	1,426	(82,363)	-	(82,363)	1,426	(82,363)	-	(82,363)

Notes:

5.0 Cash Flow Forecast

Acct No	Description	First Quarter: January - March 2011			Year to Date 2011				
					QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
		Actual €	Budget €	Variance €	Actual €	Actual €	Actual €	Actual €	Actual €
2	Income								
0000	Government								
0001	Annual	244,094	244,094	-	244,094	-	-	-	244,094
0002	Supplementary	-	-	-	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	-	-	-	-	-	-	-	-
0020	Bye-Laws								
0021	Community services	1,318	1,500	(182)	1,318	-	-	-	1,318
0036	Contravention of bye-laws	117,800	74,000	43,800	117,800	-	-	-	117,800
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	16,257	(16,257)	-	-	-	-	-
0090	Investment			-					
0091	Bank interest and Bank Loans	-	59,750	(59,750)	-	-	-	-	-
0096	Government securities	-	-	-	-	-	-	-	-
0100	General								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	3,020	963	2,057	3,020	-	-	-	3,020
	TOTAL	366,232	396,564	(30,332)	366,232	-	-	-	366,232

1 Expenditure

1000 Personal emoluments

1100	Mayor's allowance	6,587	4,462	2,125	6,587	-	-	-	6,587
1200	Employees salaries and wages	25,838	25,852	(14)	25,838	-	-	-	25,838
1300	Bonuses	-	405	(405)	-	-	-	-	-
1400	Income supplements	727	364	363	727	-	-	-	727
1500	Social security contributions	2,354	2,372	(18)	2,354	-	-	-	2,354
1600	Allowances	2,565	-	2,565	2,565	-	-	-	2,565
1700	Overtime	326	1,200	(874)	326	-	-	-	326

2000 Operations and maintenance

2100	Utilities	2,928	4,131	(1,203)	2,928	-	-	-	2,928
2200	Materials and supplies	211	485	(274)	211	-	-	-	211
2300	Repair and upkeep	26,337	21,087	5,250	26,337	-	-	-	26,337
2400	Rent	58	60	(2)	58	-	-	-	58
2500	International memberships	11	120	(109)	11	-	-	-	11
2600	Office services	1,902	1,897	5	1,902	-	-	-	1,902
2700	Transport	775	638	137	775	-	-	-	775
2800	Travel	-	-	-	-	-	-	-	-
2900	Information services	1,460	2,550	(1,090)	1,460	-	-	-	1,460
3000	Contractual services	137,282	131,397	5,885	137,282	-	-	-	137,282
3100	Professional services	9,253	8,015	1,238	9,253	-	-	-	9,253
3200	Training	1,068	510	558	1,068	-	-	-	1,068
3300	Community and hospitality	7,608	15,300	(7,692)	7,608	-	-	-	7,608
3400	Incidental expenses	17,529	638	16,891	17,529	-	-	-	17,529
3500	Local enforcement system	37,533	10,000	27,533	37,533	-	-	-	37,533
3600	Speed Cameras	18,675	28,748	(10,073)	18,675	-	-	-	18,675

7000 Capital expenditure

7001	Acquisition of property	6,191	68,275	(62,084)	6,191	-	-	-	6,191
7100	Construction	-	10,000	(10,000)	-	-	-	-	-
7200	Improvements	124	2,375	(2,251)	124	-	-	-	124
7300	Equipment	1,050	3,000	(1,950)	1,050	-	-	-	1,050
7500	Road Resurfacing & Other Projects	140,203	51,257	88,946	140,203	-	-	-	140,203

TOTAL

SURPLUS/DEFICIT

448,595	395,138	53,457	448,595	-	-	-	448,595
(82,363)	1,426	(83,789)	(82,363)	-	-	-	(82,363)

Appendices

**Statement of Income and Expenditure
for the period ended 31 March 2011**

	2011	2010
	€	€
	<i>Jan - Mar</i>	<i>Jan - Dec</i>
Income		
Funds received from Central Government	244,094	1,051,497
Income raised under Local Council Bye-Laws	-	648
Income raised under Local Enforcement System	117,800	523,494
Investment Income	-	210
General Income	4,338	123,141
	<u>366,232</u>	<u>1,698,990</u>
Expenditure		
Personal Emoluments	(38,397)	(148,440)
Operations and maintenance	(216,038)	(960,796)
Administration and other expenditure	(119,026)	(528,189)
Finance Cost	(2,157)	(8,627)
	<u>(375,618)</u>	<u>(1,646,052)</u>
(Deficit)/surplus for the period	(9,386)	52,938

Statement of Financial Position
as at 31 March 2011

	2011 € <i>Jan - Mar</i>	2010 € <i>Jan - Dec</i>
ASSETS		
Non-Current Assets		
Property, plant and equipment	2,757,357	2,690,571
	<u>2,757,357</u>	<u>2,690,571</u>
Current Assets		
Receivables	396,075	369,781
Cash and cash equivalents	274,443	31,602
	<u>670,518</u>	<u>401,383</u>
Total Assets	<u><u>3,427,875</u></u>	<u><u>3,091,954</u></u>
RESERVES AND LIABILITIES		
Reserves		
Retained earnings	2,366,459	2,375,845
Total equity	<u><u>2,366,459</u></u>	<u><u>2,375,845</u></u>
Non-Current Liabilities		
Long-term borrowings	170,223	176,414
Deferred UIF Grants	206,770	206,770
	<u>376,993</u>	<u>383,184</u>
Current Liabilities		
Payables	637,405	285,907
Deferred income	22,252	22,252
Short-term borrowings	24,766	24,766
	<u>684,423</u>	<u>332,925</u>
Total Liabilities	<u><u>1,061,416</u></u>	<u><u>716,109</u></u>
Total equity and liabilities	<u><u>3,427,875</u></u>	<u><u>3,091,954</u></u>

LOCAL COUNCIL QORMI**List of Receivables****as at 31 March 2011**

Details	Amount €
Cyrstal Finance Investments Ltd	349
Ellul Interiors - IDS Ltd	349
Modern Design	233
Moda Classica	699
Razzett I-Antik	466
Road Maintenance Services Ltd	233
Water Services Corporation	60,523
Provision for general doubtful debtors	(1,281)
Amounts due on account of Local Enforcement System fines	661,680
Provision for LES fines still unpaid	(380,065)
Other receivables	14,389
Accrued income and prepaid expenditure	38,499
	<hr/>
	396,074
	<hr/>

LOCAL COUNCIL QORMI

**List of Payables
as at 31 March 2011**

Details	Amount €
3a Accountants	1,230
Alka Ceramics Ltd	124
Arc Wood	370
ARMS Ltd (WSC)	2,533
Axisa Charlie - Librarian	202
Bezzina Ronald	10,545
Bonello Miriam - Library	60
Borg David - Public Convenience Contract	2,143
Borg Paul - Restawr	4,104
C. Chircop Ltd	291
Canifor Hotel	329
Central Asphalt	101,118
Comm. Of Inland Revenue	3,561
Curmi Pius Carpenter	150
Dar il-Kaptan	308
Diacono Consiglio - Caretaker San Gorg	141
Enemalta Corporation	137
Environmental Landscapes Consortium Ltd	9,500
Facciol Mario	1,072
FECC	25
Gauci Charlie & Joseph	7,289
George Bonello Trading	1,017
Ghaqda Armar San Sebastjan	400
Gino Chairs & Tables	12
Balance c/fwd to next page	146,661

Balance b/fwd from previous page	146,661
Go Business	500
Grech's Ltd	37
Guard & Warden Service House	11,519
Hall Man Vella Ltd	1,547
Horace Enterprises Ltd	489
Image Systems Ltd	1,933
Inox & Metal Ltd	168
Island Insurance Brokers	3,414
ITS Ltd	177
John G. Cassar Ltd	407
Joint Committe	23,984
Koperattiva Tabelli u Sinjali	12,280
Kopta Co Ltd	295
Kumitat Festi Esterni	400
Lewis William Perit	4,808
Maltapost p.l.c.	95
Mangion Stationery	164
Maypole Bakery Ltd	398
Mazzitelli Carmel - Non Urban	832
Med Developers Ltd	415
Mica Med Ltd	11,369
Mita - (ex-MITTS)	417
Montabello Anthony - Caretaker San Gorg	66
Police Department	351
PSV Turnkey Contractors Ltd	10,000
R & A Waste Services Ltd	13,332
Regjun Nofsinhar	125
Road Maintenance Services Ltd	29,410

Smart Office Supplies	313
Standard Publications	149
Strand Electronics	41
Tanti Bessie	990
The Light Housekeeper	3,134
Twilight Sound & Light Hire	295
Vassallo Andrew Aluminium	295
WasteServ Malta Ltd	37,826
Water Services Corporation - Civic Works	16,670
Wurth Ltd	42
Zammit Michael	45
Zrinzo Azzopardi Dr. Stefan - Avukat	926
LES amounts due to other local councils & other minor creditors	12,868
Accruals and deferred income	288,218
	<u>637,405</u>

LOCAL COUNCIL QORMI
Details of Quarterly Depreciation Charge
for the period ended 31 March 2011

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Acquisition of Property	958	-		-	958
Construction Works	24,996	-		-	24,996
Office Furniture and Fittings	1,481	-		-	1,481
New Street Signs	1,312	-		-	1,312
Urban Improvements	7,599	-		-	7,599
Office Equipment	2,022	-		-	2,022
Plant and Machinery	1,669	-		-	1,669
Motor Vehicles	68	-		-	68
Road Resurfacing	34,486	-		-	34,486
TOTAL	74,591	-	-	-	74,591

LOCAL COUNCIL QORMI
Details of Employees analysed per quarter
for the period ended 31 March 2011

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Full-Time basis	6	-	-	-	
Full-Time (Reduced Hours) basis	-	-	-	-	
Part-time basis	-	-	-	-	
TOTAL	<u>6</u>	<u>-</u>	<u>-</u>	<u>-</u>	

LOCAL COUNCIL QORMI

Financial Situation Indicator Report

for the first quarter January - March 2011

Financial Situtation Indicator Report

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LOCAL COUNCIL QORMI

1.0 Consolidated Schedule of Income & Expenditure

Acct No	Description	1 January 2011 to 31 March 2011			
		Actual	Committed	Total	Budget
		€	€	€	€

Year to Date 2011			
Budget	Actual	Committed	Total
€	€	€	

2 Income

0001	Government	244,094	-	244,094	244,094
0020	Bye-laws	119,118	-	119,118	92,720
0090	Investment	-	-	-	59,750
0100	General	3,020	-	3,020	-
Total		366,232	-	366,232	396,564

244,094	244,094	-	244,094
91,757	119,118	-	119,118
59,750	-	-	-
963	3,020	-	3,020
396,564	366,232	-	366,232

1 Expenditure

1000	Personal emoluments	38,397	-	38,397	34,655
2000	Operations and maintenance	262,630	-	262,630	225,580
7000	Capital expenditure	147,568	-	147,568	134,907
Total		448,595	-	448,595	395,142
Balance		(82,363)	-	(82,363)	1,422

34,655	38,397	-	38,397
225,576	262,630	-	262,630
134,907	147,568	-	147,568
395,138	448,595	-	448,595
1,426	(82,363)	-	(82,363)

	Opening Cash and Bank Balances	31,602	31,602
Less	Future Commitments	-	-
Add	Balance (Surplus (Deficit))	(82,363)	(82,363)
	Available Funds	(50,761)	(50,761)
	Allocation for Council's current financial year	976,376	976,376
	% Financial Situation Indicator	(0.85)%	(0.85)%

Notes: The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets (excluding deferred grants) as at 31 March 2011 amounted to €13,905.

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

Declaration

The Mayor and the Executive Secretary declare that the above mentioned statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Mayor

Jesmond Aquilina

Executive Secretary

John Farrugia

LOCAL COUNCIL QORMI

1.1 Details of Income

Acct No	Description	1 January 2011 to 31 March 2011				Year to Date 2011			
		Actual	Accrued	Total	Budget	Actual	Accrued	Total	Budget
		€	€	€	€	€	€	€	€
2	Income	a	b	c=(a+b)	d	e	f	g=(e+f)	h
0000	Government								
0001	Annual	244,094		244,094	244,094	244,094		244,094	244,094
0002	Supplementary	-		-	-	-		-	-
0003	Special needs	-		-	-	-		-	-
0004	Public/government entities	-		-	-	-		-	-
0015	Other	-		-	-	-		-	-
		244,094		244,094	244,094	244,094		244,094	244,094
0020	Bye-laws			-				-	
0021	Community services	1,318		1,318	1,500	1,318		1,318	1,500
0036	Contravention of bye-laws	117,800		117,800	74,000	117,800		117,800	74,000
0056	Contributions and donations	-		-	-	-		-	-
0066	General	-		-	16,257	-		-	16,257
		119,118		119,118	91,757	119,118		119,118	91,757
0090	Investment								
0091	Bank interest & Bank Loans	-		-	59,750	-		-	59,750
0096	Government Securities	-		-	-	-		-	-
		-		-	59,750	-		-	59,750
0100	General								
0110	Donations	-		-	-	-		-	-
0120	Contributions	3,020		3,020	963	3,020		3,020	963
		3,020		3,020	963	3,020		3,020	963
	Total	366,232		366,232	396,564	366,232		366,232	396,564

LOCAL COUNCIL QORMI

1.2 Details of Expenditure

Acct No	Description	01 January 2011 to 31 March 2011				Year to Date 2011			
		Actual €	Committed €	Total €	Budget €	Actual €	Committed €	Total €	Budget €
1	Expenditure	a	b		b-a	c	d		d-c
1000	Personal Emoluments								
1100	Mayor's allowance	6,587	-	6,587	4,462	6,587	-	6,587	4,462
1200	Employee salaries and wages	25,838	-	25,838	25,852	25,838	-	25,838	25,852
1300	Bonuses	-	-	-	405	-	-	-	405
1400	Income supplements	727	-	727	364	727	-	727	364
1500	Social Security Contributions	2,354	-	2,354	2,372	2,354	-	2,354	2,372
1600	Allowances	2,565	-	2,565	-	2,565	-	2,565	-
1700	Overtime	326	-	326	1,200	326	-	326	1,200
		38,397	-	38,397	34,655	38,397	-	38,397	34,655
2000	Operations and maintenance								
2100	Utilities	2,928	-	2,928	4,131	2,928	-	2,928	4,131
2200	Materials and supplies	211	-	211	485	211	-	211	485
2300	Repair and upkeep (works)	26,337	-	26,337	21,087	26,337	-	26,337	21,087
2400	Rent	58	-	58	60	58	-	58	60
2500	International memberships	11	-	11	120	11	-	11	120
2600	Office services	1,902	-	1,902	1,897	1,902	-	1,902	1,897
2700	Transport	775	-	775	638	775	-	775	638
2800	Travel	-	-	-	-	-	-	-	-
2900	Information services	1,460	-	1,460	2,550	1,460	-	1,460	2,550
3000	Contractual services	137,282	-	137,282	131,397	137,282	-	137,282	131,397
3100	Professional services	9,253	-	9,253	8,015	9,253	-	9,253	8,015
3200	Training	1,068	-	1,068	510	1,068	-	1,068	510
3300	Community and hospitality	7,608	-	7,608	15,300	7,608	-	7,608	15,300
3400	Incidental expenses	17,529	-	17,529	638	17,529	-	17,529	638
3600	Local enforcement system	37,533	-	37,533	10,000	37,533	-	37,533	10,000
3600	Speed Camera	18,675	-	18,675	28,748	18,675	-	18,675	28,748
		262,630	-	262,630	225,576	262,630	-	262,630	225,576

7000	Capital expenditure						
7001	Acquisition of property	6,191	-	6,191	68,275	6,191	68,275
7100	Construction	-	-	-	10,000	-	10,000
7200	Improvements	124	-	124	2,375	124	2,375
7300	Equipment	1,050	-	1,050	3,000	1,050	3,000
7500	Resurfacing of Roads & Projects	140,203	-	140,203	51,257	140,203	51,257
		147,568	-	147,568	134,907	147,568	134,907
	Total	448,595	-	448,595	395,138	448,595	395,138